

**Annexure IV**

To
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 8,32,03,383 fully paid-up Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I, Pawan Jain, proprietor of Pawan Jain and Associates, Practicing Company Secretaries, having ICSI Membership No. F13589 and Certificate of Practice No.: 23692, have verified the relevant records and documents of String Metaverse Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottees have sold any equity shares of the company during the 90 trading days preceding the relevant date.

Sr. No.	Name of Proposed Allottees	Category	No. of Equity Shares Proposed to be Allotted
1	Altius Global Finance Private Limited	Non-Promoter	54,237,288
2	Ajith Kumar Singhi	Non-Promoter	451,977
3	Neha Singhi	Non-Promoter	451,977
4	Rina Jain	Non-Promoter	1,807,909
5	Sanjay Garg	Non-Promoter	903,954
6	SR Investment	Non-Promoter	903,954
7	Anand Mundra	Non-Promoter	451,977
8	Nitu Mundra	Non-Promoter	451,977
9	Manish Mundra	Non-Promoter	169,491
10	Rahul Mishra	Non-Promoter	338,983
11	Fulchand Rathod	Non-Promoter	158,192
12	Rajit Binod Kejriwal	Non-Promoter	158,192
13	Rajendra Verma	Non-Promoter	169,491
14	Karishma Commodities & Derivatives Pvt Ltd	Non-Promoter	338,983



15	Bommareddy Veera Venkata Sivakumar Reddy	Non-Promoter	1,129,943
16	Palatla Bharath Kumar	Non-Promoter	3,000,000
17	Rahul Ginpalli	Non-Promoter	1,129,943
18	R R Food Import LLP	Non-Promoter	2,909,604
19	Hello Money Advisors LLP	Non-Promoter	4,039,548
20	Kamal Jagdish Gupta	Non-Promoter	5,000,000
21	Sonal Kamal Gupta	Non-Promoter	5,000,000
	TOTAL		8,32,03,383

- b) Except Mr. Bommareddy Veera Venkata Sivakumar Reddy, none of the other Proposed Allottees holds any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.
- c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from 15th September, 2026 till 31st March, 2027. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Mr. Bommareddy Veera Venkata Sivakumar Reddy	12081601-72751084	128333	15-09-2026	31-03-2027	NA	NA

(*) client id/ folio no in case allottee hold the securities in physical form

Note: Except for Mr. Bommareddy Veera Venkata Sivakumar Reddy, none of the other Proposed Allottees holds any pre-preferential shareholding in the Company. Accordingly, the requirement relating to lock-in of pre-preferential shareholding is not applicable to the other Proposed Allottees.

- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018 : Not Applicable.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.



PAWAN JAIN & ASSOCIATES

Company Secretaries

- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. ~~It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company."~~
- g) ~~The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. _____ is more than 5% of the post issue fully diluted share capital of the issuer.~~

OR

The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2026-27 is less than 5% of the post issue fully diluted share capital of the issuer.

Yours Truly

For **Pawan Jain & Associates**

Company Secretaries

PAWAN JAIN
Digitally signed
by PAWAN JAIN
Date: 2026.09.21
13:00:49 +05'30'

Pawan Jain

Proprietor

Membership No. 47325

COP: 23692

Peer Review No: 4017/2023

UDIN: **F013589H001548705**

Date: 21st September, 2026

Place: Hyderabad